

PUD No. 1 of Ferry County

Form 7 Interim Balance Sheet

For the period ending 12/31/2011

| <u>Assets and Other Debits</u> | -----2011----- | | -----2010----- | |
|-----------------------------------------------------|----------------------|----------------------|----------------------|----------------------|
| | December Activity | December Balance | December Activity | December Balance |
| 1. Total Utility Plant in Service | 2,698.08 | 22,188,903.82 | 58,058.95 | 21,618,321.24 |
| 2. Construction Work in Progress | 75,194.95 | 744,428.19 | 5,097.50 | 1,091,906.19 |
| 3. Total Utility Plant (1+2) | 77,893.03 | 22,933,332.01 | 63,156.45 | 22,710,227.43 |
| 4. Accum. Provision for Depreciation and Amort | (46,670.48) | (12,201,241.71) | (50,563.12) | (11,940,498.32) |
| 5. Net Utility Plant (3-4) | 31,222.55 | 10,732,090.30 | 12,593.33 | 10,769,729.11 |
| 6. Non-Utility Property - Net | 0.00 | 0.00 | 0.00 | 0.00 |
| 7. Investment in Subsidiary Companies | 0.00 | 0.00 | 0.00 | 0.00 |
| 8. Invest in Assoc. Org.-Patronage Capital | 0.00 | 0.00 | 0.00 | 0.00 |
| 9. Invest in Assoc. Org.-Other-General Funds | 0.00 | 0.00 | 0.00 | 0.00 |
| 10. Invest in Assoc. Org.-Other-Nongeneral Funds | 0.00 | 0.00 | 0.00 | 0.00 |
| 11. Investments in Economic Development Projects | 0.00 | 0.00 | 0.00 | 0.00 |
| 12. Other Investments | 0.00 | 0.00 | 0.00 | 0.00 |
| 13. Special Funds | 0.00 | 980,400.00 | 0.00 | 980,400.00 |
| 14. Total Other Property & Investments(6 thru 13) | 0.00 | 980,400.00 | 0.00 | 980,400.00 |
| 15. Cash-General Funds | (80,841.64) | (3,273.79) | (32,180.54) | 9,045.94 |
| 16. Cash-Construction Funds-Trustee | 0.00 | 0.00 | 0.00 | 0.00 |
| 17. Special Deposits | 2,850.00 | 120,000.00 | (6,500.00) | 357,250.00 |
| 18. Temporary Investments | (142,862.24) | 1,213,516.94 | (71,432.80) | 1,016,424.35 |
| 19. Notes Receivable - Net | (4,850.08) | 775,843.12 | (5,132.93) | 770,860.64 |
| 20. Accounts Receivable - Sales of Energy (Net) | 67,376.26 | 434,969.84 | 83,482.64 | 434,651.01 |
| 21. Accounts Receivable - Other (Net) | 46.15 | 939.14 | 28,969.77 | 34,216.20 |
| 22. Materials & Supplies - Electric and Other | (3,402.12) | 491,557.54 | (1,398.11) | 466,757.16 |
| 23. Prepayments | (4,644.50) | 18,578.00 | (4,556.75) | 18,227.00 |
| 24. Other Current & Accrued Assets | 697.40 | 74,734.54 | 1,578.06 | 69,689.61 |
| 25. Total Current & Accrued Assets (15 thru 24) | (165,630.77) | 3,126,865.33 | (7,170.66) | 3,177,121.91 |
| 26. Regulatory Assets | 0.00 | 0.00 | 0.00 | 0.00 |
| 27. Other Deferred Debits | (700.53) | 813.37 | (4,429.38) | 13,835.19 |
| 28. Total Assets & Other Debits (5+14+25 thru 28) | <u>(135,108.75)</u> | <u>14,840,169.00</u> | <u>993.29</u> | <u>14,941,086.21</u> |
| <u>Liabilities and Other Credits</u> | | | | |
| 29. Memberships | 0.00 | 0.00 | 0.00 | 0.00 |
| 30. Patronage Capital | 0.00 | 0.00 | 0.00 | 0.00 |
| 31. Operating Margins - Prior Years | (4,218.65) | 13,006,004.44 | 191,801.01 | 12,798,252.62 |
| 32. Operating Margins - Current Year | 67,125.53 | 769,011.94 | 33,915.07 | 215,716.14 |
| 33. Non Operating Margins | 1,324.50 | 35,457.03 | 12,830.17 | 163,746.81 |
| 34. Other Margins and Equities | 0.00 | 0.00 | (177,387.06) | 0.00 |
| 35. Total Margins & Equities (29 thru 34) | 64,231.38 | 13,810,473.41 | 61,159.19 | 13,177,715.57 |
| 36. Long-Term Debt RUS (Net) | 0.00 | 0.00 | (2,201.75) | 515,831.96 |
| 37. Long-Term Debt - FFB - RUS Guaranteed | 0.00 | 0.00 | 0.00 | 0.00 |
| 38. Long Term Debt - Other - RUS Guaranteed | 0.00 | 0.00 | 0.00 | 0.00 |
| 39. Long-Term Debt - Other (Net) | 0.00 | 0.00 | 0.00 | 0.00 |
| 40. Long-Term Debt - RUS - Econ. Devel. (Net) | 0.00 | 0.00 | 0.00 | 0.00 |
| 41. Payments - Unapplied | 0.00 | 0.00 | 0.00 | 0.00 |
| 42. Total Long-Term Debt (36 thru 41) | 0.00 | 0.00 | (2,201.75) | 515,831.96 |
| 43. Obligations Under Capital Leases | 0.00 | 0.00 | 0.00 | 0.00 |
| 44. Accumulated Operating Provisions | 0.00 | 0.00 | 0.00 | 0.00 |
| 45. Total Other Noncurrent Liabilities (43 + 44) | 0.00 | 0.00 | 0.00 | 0.00 |
| 46. Notes Payable | 0.00 | 283,630.00 | 0.00 | 283,630.00 |
| 47. Accounts Payable | (195,080.58) | 430,629.77 | 10,037.88 | 455,766.74 |
| 48. Consumer Deposits | 2,850.00 | 120,000.00 | (6,500.00) | 107,250.00 |
| 49. Current Maturities Long Term Debt | 0.00 | 0.00 | 272.00 | 198,062.00 |
| 50. Current Maturities - Econ Development | 0.00 | 0.00 | 0.00 | 0.00 |
| 51. Current Maturities - Capital Leases | 0.00 | 0.00 | 0.00 | 0.00 |
| 52. Other Current & Accrued Liabilities | (7,109.55) | 195,435.82 | (61,774.03) | 202,829.94 |
| 53. Total Current & Accrued Liab (45 thru 52) | (199,340.13) | 1,029,695.59 | (57,964.15) | 1,247,538.68 |
| 54. Regulatory Liabilities | 0.00 | 0.00 | 0.00 | 0.00 |
| 55. Other Deferred Credits | 0.00 | 0.00 | 0.00 | 0.00 |
| 56. Total Liab & Other Credits(35+42+45+53 thru 55) | <u>(135,108.75)</u> | <u>14,840,169.00</u> | <u>993.29</u> | <u>14,941,086.21</u> |