

**PUD No. 1 of Ferry County**  
**Form 7 - Interim Statement of Operations**

For the twelve months ending 12/31/2011

	2010	2011	2011	2011
	<u>YTD Actual</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>December</u>
1. Operating Revenue and Patronage Capital	6,374,019.68	6,942,626.75	6,300,582.00	681,734.40
2. Power Production Expense	0.00	0.00	0.00	0.00
3. Cost of Purchased Power	2,868,185.00	3,026,848.00	3,066,777.00	369,965.00
4. Transmission Expense	17,186.13	9,760.41	20,514.00	4,452.08
5. Distribution Expense - Operation	345,704.85	470,900.56	409,067.00	36,760.25
6. Distribution Expense - Maintenance	731,211.08	559,553.11	740,890.00	31,555.08
7. Customer Accounts Expense	377,004.06	348,979.06	344,527.00	24,473.29
8. Customer Service and Informational Expense	77,601.34	1,460.56	23,368.00	1,693.96
9. Sales Expense	0.00	0.00	0.00	0.00
10. Administrative and General Expense	825,200.10	743,931.31	743,925.00	56,590.53
11. Total Operation & Main. Expense (2 thru 10)	5,242,092.56	5,161,433.01	5,349,068.00	525,490.19
12. Depreciation and Amortization Expense	624,955.32	630,800.34	624,000.00	53,162.95
13. Tax Expense - Property & Gross Receipts	92,364.27	112,558.36	110,400.00	10,324.49
14. Tax Expense - Other	162,697.17	256,531.75	189,000.00	25,631.24
15. Interest on Long-Term Debt	36,194.22	12,291.35	40,210.00	0.00
16. Interest Charged to Construction - Credit	0.00	0.00	0.00	0.00
17. Interest Expense - Other	64.23	0.00	0.00	0.00
18. Other Deductions	0.00	0.00	0.00	0.00
19. Total Cost of Electric Service (11 thru 18)	6,158,367.77	6,173,614.81	6,312,678.00	614,608.87
20. Patronage Capital & Operating Margins (1 - 19)	215,651.91	769,011.94	(12,096.00)	67,125.53
21. Non Operating Margins - Interest	47,210.78	22,946.84	0.00	1,517.86
22. Allowance for Funds Used During Construction	0.00	0.00	0.00	0.00
23. Income (Loss) from Equity Investments	0.00	0.00	0.00	0.00
24. Non Operating Margins - Other	30,065.41	6,305.01	20,200.00	(0.45)
25. Generation and Transmission Capital Credits	0.00	0.00	0.00	0.00
26. Other Capital Credits and Patronage Dividends	0.00	0.00	0.00	0.00
27. Extraordinary Items	86,534.85	6,205.18	0.00	(192.91)
28. Patronage Capital or Margins (20 thru 27)	379,462.95	804,468.97	8,104.00	68,450.03